



Executive Staff:

Richard Stensrud
Chief Executive Officer

Jeffrey W. States
Chief Investment Officer

James G. Line
General Counsel

Kathryn T. Regalia
Chief Operations Officer

John W. Gobel, Sr.
Chief Benefits Officer

Members of the Board of Retirement

James A. Diepenbrock, President
Appointed by the Board of Supervisors

Keith DeVore, 1st Vice President
Elected by Miscellaneous Members

John B. Kelly, 2nd Vice President
Appointed by the Board of Supervisors

Dave Irish, Director of Finance
Ex-Officio

Winston H. Hickox
Appointed by the Board of Supervisors

Alice Jarboe
Elected by Miscellaneous Members

William D. Johnson
Elected by Safety Members

Nancy Wolford-Landers
Elected by Retired Members

Robert Woods
Appointed by the Board of Supervisors

John Conneally
Elected by Safety Members

William Cox
Elected by Retired Members

AGENDA

RETIREMENT BOARD MEETING, FRIDAY, MAY 8, 2009

A special meeting of the Retirement Board will be held in the Sacramento County Employees' Retirement System Administrative Office, 980 9th Street, 18th Floor, Sacramento, California, on Friday, May 8, 2009, at 8:30 a.m.

OPEN SESSION:

PUBLIC COMMENT:

ITEM 1. Matters under the jurisdiction of the Board may be addressed by the general public prior to the regular agenda. Scheduled from 8:30 a.m. to 8:45 a.m. (fifteen minutes).

CLOSED SESSION:

LEGAL MATTERS:

ITEM 2. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION
Significant Exposure to Litigation (Government Code Section 54956.9(b): 1 case

OPEN SESSION:

ADMINISTRATIVE MATTERS:

- ITEM 3. Deliberation and action on a proposed resolution authorizing participation by SCERS' executive staff in the unpaid furlough provisions recently adopted by the County for County unrepresented management personnel and other designated County employees.

- ITEM 4. Educational presentation by The Segal Company of a study comparing the impact on the actuarial value of assets under alternate asset smoothing periods and market value corridors.