



Executive Staff:

Richard Stensrud
Chief Executive Officer

Jeffrey W. States
Chief Investment Officer

James G. Line
General Counsel

Kathryn T. Regalia
Chief Operations Officer

John W. Gobel, Sr.
Chief Benefits Officer

Members of the Board of Retirement

James A. Diepenbrock, President
Appointed by the Board of Supervisors

Keith DeVore, 1st Vice President
Elected by Miscellaneous Members

John B. Kelly, 2nd Vice President
Appointed by the Board of Supervisors

Dave Irish, Director of Finance
Ex-Officio

Winston H. Hickox
Appointed by the Board of Supervisors

Alice Jarboe
Elected by Miscellaneous Members

William D. Johnson
Elected by Safety Members

Nancy Wolford-Landers
Elected by Retired Members

Robert Woods
Appointed by the Board of Supervisors

John Conneally
Elected by Safety Members

William Cox
Elected by Retired Members

AGENDA

RETIREMENT BOARD MEETING, THURSDAY, OCTOBER 4, 2007

The special meeting of the Retirement Board will be held in the Sacramento County Employees' Retirement System Administrative Office, 980 9th Street, 18th Floor, Sacramento, California, on Thursday, October 4, 2007, at 1:00 p.m.

OPEN SESSION:

PUBLIC COMMENT:

- ITEM 1. Matters under the jurisdiction of the Board may be addressed by the general public prior to the regular agenda. Scheduled from 1:00 p.m. to 1:15 p.m. (fifteen minutes).

CLOSED SESSION:

LEGAL MATTERS:

- ITEM 2. CONFERENCE WITH LEGAL COUNSEL – INITIATION OF LITIGATION
{Government Code Section 64956(c)}
Support of Petition for Supreme Court Review and Amicus Brief re Cathy Lexin v. The Superior Court of San Diego County (The People, Real Party in Interest)
California Court of Appeal, Fourth Appellate District, Case No. D049251

- ITEM 3. CONFERENCE WITH LEGAL COUNSEL – INITIATION OF LITIGATION
{Government Code Section 64956(c)}
Ratify participation in a representative proceeding to be filed on behalf of shareholders of AWB, Ltd (AWB) in the Federal Court of Australia seeking damages for securities losses alleged to have been suffered when AWB failed to disclose to investors that it had made certain illegal payments under the United Nations “Oil-for-Food” program in Iraq.

OPEN SESSION:

ADMINISTRATIVE MATTERS:

- ITEM 4. Presentation of the Review of Economic Actuarial Assumptions for the June 30, 2007 Actuarial Valuation and the Analysis of Actuarial Experience during the Period July 1, 2004 through June 30, 2007 by The Segal Company, with the reports to be received and filed, and deliberation and action on the proposed economic and demographic actuarial assumptions presented for consideration.