



Executive Staff:

Richard Stensrud  
Chief Executive Officer

Jeffrey W. States  
Chief Investment Officer

John W. Gobel, Sr.  
Chief Benefits Officer

Kathryn T. Regalia  
Chief Operations Officer

Members of the Board of Retirement:

James A. Diepenbrock, President  
Appointed by the Board of Supervisors

Ronald D. Suter, 1<sup>st</sup> Vice President  
Elected by Miscellaneous Members

John B. Kelly, 2<sup>nd</sup> Vice President  
Appointed by the Board of Supervisors

Dave Irish, Director of Finance  
Ex-Officio

Keith DeVore  
Elected by Miscellaneous Members

Winston Hickox  
Appointed by the Board of Supervisors

William D. Johnson  
Elected by Safety Members

Nancy Wolford-Landers  
Elected by Retired Members

Robert Woods  
Appointed by the Board of Supervisors

William Cox  
Elected by Retired Members

Steven Soto  
Elected by Safety Members

## AGENDA

### RETIREMENT BOARD MEETING, MARCH 16, 2006

The regular meeting of the Retirement Board will be held in the Sacramento County Employees' Retirement System Administrative Office, U.S. Bank Plaza Building, 980 9th Street, 18<sup>th</sup> Floor, Sacramento, California, on March 16, 2006 at 1:00 p.m.

#### OPEN SESSION:

##### PUBLIC COMMENT:

ACTION 1. Matters under the jurisdiction of the Board may be addressed by the general public prior to the regular agenda. Scheduled from 1:00 p.m. to 1:15 p.m. (fifteen minutes).

##### MINUTES:

ACTION 2. The Minutes of the February 16, 2006, special meeting to be approved.

#### CLOSED SESSION:

##### DISABILITY MATTERS:

ACTION 3. CARLI, Lawrence L.: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Chief Benefits Officer dated March 8, 2006. Scheduled at 1:00 p.m.

**CLOSED SESSION:**

**DISABILITY MATTERS: (Continued)**

- ACTION 4. GLADDEN, Cheryl A.: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Chief Benefits Officer dated March 9, 2006. Scheduled at 1:00 p.m.

**OPEN SESSION:**

**ADMINISTRATIVE MATTERS:**

- ACTION 5. Chief Executive Officer's Report (no action requested):
- Updates on developments affecting public retirement systems;
  - Report on miscellaneous system and staff activities

**INVESTMENT MATTERS:**

- ACTION 6. Presentation of corrected pages for the Quarterly Investment Performance Report for the Quarter Ended December 31, 2005 by the Chief Investment Officer, with the materials to be received and filed.
- ACTION 7. Presentation by the Chief Investment Officer of the Monthly Investment Management Compliance and Activity Report for February 2006, with the report to be received and filed.