



SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM



The *Latest* Wrinkle

A Periodic Publication for Retirees and Beneficiaries of SCERS

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SACRAMENTO COUNTY-SPONSORED MEDICAL PLANS
-ANNUAL ENROLLMENT FOR 2005-

SCERS is informed by Sacramento County's "Employee Benefits Office" (EBO), which administers contract provisions with health plans providing medical care to SCERS retirees, that its Annual Enrollment for 2005 will be October 1-29, 2004. The EBO advises that the Annual Enrollment Guide and the Annual Enrollment Summary will be mailed by the EBO to current county-sponsored medical plan enrollees in the latter part of September. These should be read "cover-to-cover" to assure clear understanding of their content. The deadline for making enrollment changes is Friday, October 29, 2004. Changes will take effect January 1, 2005.

Annuitants are encouraged to attend any of three Annual Enrollment events according to the schedule below. Annuitants may also visit the Employee Benefits Office at 700 H Street, 6th Floor, Room 6750, Monday through Friday between 8:00 a.m. and 5:00 p.m. from October 1-29, 2004 (closed Monday, October 11) to make changes or have questions answered.

IF YOU ARE NOT CHANGING YOUR PLAN OR COVERAGE LEVEL FOR 2005, IT IS NOT NECESSARY TO ATTEND AN ANNUAL ENROLLMENT EVENT OR TO COMPLETE A NEW ENROLLMENT FORM.

Retiree Health Insurance Annual Enrollment Events		
LOCATION	DATE	TIME
County Administration Bldg. 700 H Street, Lobby Sacramento	Wednesday, October 13th	9 a.m. - 12 p.m.
Foothill Community Center 5510 Diablo Drive, Sacramento	Friday, October 22nd	9 a.m. - 12 p.m.
Health and Human Services 7001 A East Parkway, Sacramento	Tuesday, October 26th	9 a.m. - 12 p.m.

Present at each enrollment event and, therefore, available to answer questions, will be representatives from: Blue Cross, Blue Shield, Health Net and Kaiser-Permanente (health plan carriers); Delta Dental (dental plan); Fidelity Investments (the County's IRC S-457 deferred compensation plan); and Liberty Mutual (personal lines of insurance). As to questions regarding Medicare, representatives from the Health Insurance Counseling and Advocacy Program ("HICAP") will be available at each event.

Important Telephone Numbers

- SCERS: 916-874-9119
- SCERS FAX: 916-874-6060
- SCERS TOLL FREE No:
800-336-1711
- Web Address:
www.saccounty.net/retirement
- COUNTY INSURANCE
OFFICE: 916-874-5568 or
874-5569

Newsletter Coordinator
- Virginia Hayes -





The Latest Wrinkle

AVOID Problems!!! **-Elect Direct Deposit-**

The SCERS "Pension Payroll" is the function and process for paying nearly 6,500 SCERS annuitants their retirement or survivors allowances, a total of \$11,000,000 each month.

For 5,700+ annuitants who have opted for electronic "direct deposit" to their chosen bank, credit union or other financial facility, funds are posted to accounts the last working day each month.

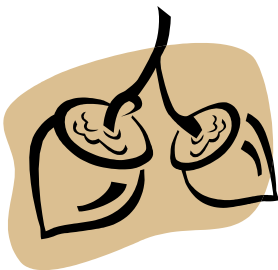
For the 800+ annuitants who opt to not have direct deposit and instead prefer a paper check (aka "warrant"), checks are mailed the last working day each month.

Annuitants who elect to not have direct deposit assume the risk of having checks lost or delayed in the mail. If a check is lost, the following, rather cumbersome but necessary, "Lost Warrant" process is followed:

1. Annuitant notifies SCERS.
2. No earlier than five days from the date of the check, SCERS mails annuitant a "Lost Warrant Affidavit".
3. Annuitant completes the Affidavit and returns it to SCERS.
4. No earlier than 10 days from the date of the check, SCERS forwards the Affidavit to the County's Department of Finance.
5. Upon Finance's receipt of the Affidavit, if still lost, the check is cancelled and a new check is issued.

To avoid checks being "lost in the mail", SCERS continues to encourage annuitants to opt for direct deposit.

If you are one of the 800+ SCERS annuitants without direct deposit and wish to avoid problems associated with mailing of paper checks, complete the Authorization For Direct Deposit form included with this newsletter (Note: it also requires completion by your chosen financial institution) and return it to SCERS.



**Sacramento County Employees'
Retirement System**
980 9th Street, Suite 1800
Sacramento, CA 95814

SCERS
Executive Staff

John R. Descamp
Chief Executive Officer

Jeffrey W. States
Chief Investment Officer

John W. Gobel, Sr.
Chief Benefits Officer

Kathryn T. Regalia
Chief Operations Officer

Suzanne Likarich
Retirement Services Manager



**The Latest Wrinkle****Executive
Staff Changes At SCERS****Chief Benefits Officer**

SCERS Administrator/Chief Executive Officer John R. Descamp has appointed John W. Gobel, Sr. to the position of Assistant Administrator/Chief Benefits Officer, a position made vacant by the December 2003 retirement of Linda Seher.

This appointment arose out of a statewide recruitment effort approved by the SCERS Board and conducted by the professional recruitment firm CPS Executive Search. Mr. Gobel assumed the position effective May 17, 2004.

As Chief Benefits Officer, Mr. Gobel reports directly to the Chief Executive Officer and has overall responsibility for the "Benefits" area of SCERS Administration.

Mr. Gobel came to SCERS directly from his prior position with Stanislaus County Employees' Retirement Association where he served as Benefits and Operations Manager. Previously, he served in numerous capacities in the private sector holding positions such as Senior Retirement Plan Specialist (E.J. Gallo Winery), Consultant (Watson Wyatt Worldwide), Pension Consultant (Pen Cal Administrations), Pension Administrator (Benefits Resource Group) and Pension Administrator (Invesmart of Silicon Valley).

Mr. Gobel achieved a Bachelor of Arts Degree from the University of California, San Diego and is enrolled in a Paralegal Certificate Program at California State University, Stanislaus.

With four months now under his belt with SCERS, John has this to say, "I am delighted to serve as Chief Benefits Officer with SCERS, a System renowned for its vision and success in serving the needs and interests of its plan participants."

Chief Executive Officer

Following a lengthy and comprehensive nationwide recruitment process conducted by CPS Executive Search, the SCERS Board has reached agreement with Richard D. Stensrud to serve as Administrator/Chief Executive Officer of SCERS. Appointed by the SCERS Board, Mr. Stensrud is expected to assume the duties effective October 4.

Mr. Stensrud fills the position vacated by long-serving John R. Descamp whose retirement date was September 11. By mutual agreement between the Board and Mr. Descamp, Mr. Descamp retains Administrator/CEO responsibilities until Mr. Stensrud takes office.

As Chief Executive Officer, Mr. Stensrud will serve at the will and pleasure of the SCERS Board. He will be responsible for the overall management and administration of the System in accordance with the direction, policies and goals set by the SCERS Board and in compliance with applicable state and federal laws. He will have three "direct reports", including the Chief Benefits Officer and Chief Operations Officer, as well as the Chief Investment Officer who is primarily responsible for SCERS' investment program.

Mr. Stensrud currently serves as Plan Administrator with the Merced County Employees' Retirement Association, a position he has held for two years. He previously held positions as General Counsel and Senior Policy Advisor (Missouri Consolidated Health Care Plan), Assistant Director and General Counsel (Teacher's Retirement System of Illinois); General Counsel (Public School Retirement System of Missouri and Non-Teacher School Employee Retirement System of Missouri); General Counsel/Director of Policy and Planning (Treasurer of the State of Missouri), Assistant Attorney General (Missouri Attorney General's Office), and, Law Clerk (to member of the Supreme Court of Missouri).

Mr. Stensrud has taught business law and finance with the Lincoln University School of Business and has had several other professional engagements. He holds a Doctor of Jurisprudence degree from the Indiana University School of Law and a Bachelor of Arts degree in Sociology from Indiana University.

The SCERS Board and staff welcome Richard Stensrud to SCERS Administration!!



The Latest Wrinkle



SCERS Board Members -Appointments and Elections-

The SCERS Board, in accordance with the California Constitution, has plenary authority and responsibility for the Sacramento County Employees' Retirement System (SCERS). As you should already know, the SCERS Board is composed of nine Members and two Alternate Members constituted as follows:

- 4 Members appointed by the Board of Supervisors
 - 1 Ex-Officio County Treasurer
- 2 Members elected by "Miscellaneous" members of the System
 - 1 Member elected by "Safety" members of the System
 - 1 Member elected by "Retiree" members of the System
- 1 Alternate Safety Member elected by "Safety" members of the System
- 1 Alternate Retiree Member elected by the "Retiree" members of the System

Currently serving as "appointed" Members of The Board are:

James A. Diepenbrock (term expires 6/30/06),
Winston Hickox (term expires 6/30/06),
John B. Kelly (term expires 12/31/06) and
Robert Woods (term expires 6/30/07).

The Ex-Officio is Mark Norris, County Director of Finance.

Currently serving as Miscellaneous Members are:

Keith DeVore (term expires 12/31/04) and
Ronald Suter (term expires 12/31/06).

Currently serving as Safety Member is:

William D. Johnson (term expires 12/31/06).

Currently serving as Retiree Member is:

William Cox (term expires 12/31/04).

The Retiree and Safety Alternates, respectively, are:

Nancy Wolford-Landers (term expires 12/31/04) and
Steven Soto (term expires 12/31/06).

This fall, elections for Mr. DeVore's, Mr. Cox's and Ms. Wolford-Landers' elected positions are to be coordinated by Sacramento County's Office of Voter Registration. Notices of the elections and information pertinent to members interested in being candidates will be sent out soon to all Miscellaneous SCERS members (for Mr. DeVore's position) and to all retirees (for Mr. Cox and Ms. Wolford-Landers' positions).



Please Join Us As We Bid Farewell To

John R. Descamp

*SCERS' Administrator/Chief Executive Officer
on the occasion of his retirement after 26 years of service*

Friday, October 15, 2004

6:30 p.m. to 10:30 p.m.

<i>6:30 p.m.</i>	<i>Registration</i>
<i>7:00 p.m.</i>	<i>Seating, Salad Served</i>
<i>7:15 p.m.</i>	<i>Entree Served</i>
<i>8:00 p.m.</i>	<i>Program Begins</i>
<i>10:30 p.m.</i>	<i>End</i>

Radisson Hotel

*500 Leisure Lane
(Highway 160 & Canterbury Road)
Sacramento, California
(916) 922-2020*



R.S.V.P.

Please complete the form on page 6 and return it with a check for \$45 payable to "Descamp Dinner". Replies must be received no later than October 6.*

For further information, please call SCERS at (916) 874-9119.

**Price includes salad, entrée, dessert, non-alcoholic beverage and gift contribution*

- See Reverse -



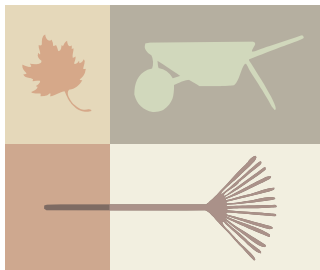
SACRAMENTO COUNTY
EMPLOYEES' RETIREMENT
SYSTEM

980 9th Street, Suite 1800
P.O. Box 627
Sacramento, CA 95812-0627

Phone: 916 874-9119
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Email: sacretire@saccounty.net

VISIT THE RETIREMENT WEBSITE :
www.saccounty.net/retirement

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Please cut along dotted line below, complete this form, and return to SCERS with a check for \$45 per person payable to “Descamp Dinner”.



John R. Descamp's Retirement Dinner

NAME ----- TELEPHONE -----

----- *I plan to attend. My menu selection is checked below:*

- *Hickory Smoked Prime Rib of Beef*
- *Bavarian Chicken*
- *Vegetarian Wellington*

----- *I cannot attend, but I have enclosed a contribution for the gift.*

----- *I would like to say a few words at the dinner.*



Please mail to:

*SCERS
Attention: Descamp Dinner
980 9th Street, Suite 1800
Sacramento, CA 95814*