



## ITEM 10

### Executive Staff

Richard Stensrud  
Chief Executive Officer

Steve Davis  
Chief Investment Officer

Robert L. Gaumer  
General Counsel

Kathryn T. Regalia  
Chief Operations Officer

John W. Gobel, Sr.  
Chief Benefits Officer

**For Agenda of:**  
February 15, 2017

February 10, 2017

**TO:** President and Members  
Board of Retirement

**FROM:** JR Pearce  
Investment Officer

**SUBJECT: January 2017 Investment Portfolio Activity Report**

**Recommendation:**

**It is recommended that your Board receive and file the January 2017 Investment Portfolio Activity Report.**

**Discussion:**

Attached is the January 2017 Investment Portfolio Activity Report prepared by Staff, which provides a summary regarding investment manager activity undertaken during the month.

We would be happy to address any questions.

Respectfully submitted,

Concur:

JR Pearce  
Investment Officer

Richard Stensrud  
Chief Executive Officer

Steve Davis  
Chief Investment Officer

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM**  
Investment Portfolio Activity Report (January 2017)

Print Date: 2/10/2017

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Renew / Add	Notes
<b>EQUITY</b>							
International Equities	Walter Scott Global	Walter Scott International EAFE Income Growth		\$18,200	\$400	New	
<b>TOTAL EQUITY</b>				\$18,200	\$400		
<b>FIXED INCOME</b>							
None							
<b>TOTAL FIXED INCOME</b>				\$0	\$0		
<b>ABSOLUTE RETURN</b>							
Systematic Global Macro	Winton Capital	Winton Diversified Futures Fund, LP	Open End	\$31,000	\$35	New	
<b>TOTAL ABSOLUTE</b>				\$31,000	\$35		
<b>PRIVATE EQUITY</b>							
None							
<b>TOTAL PRIVATE EQUITY</b>				\$0	\$0		
<b>REAL ASSETS</b>							
None							
<b>TOTAL REAL ASSETS</b>				\$0	\$0		
<b>OPPORTUNITIES</b>							
None							
<b>TOTAL OPPORTUNITIES</b>				\$0	\$0		
<b>SCERS TOTAL CLOSED FUNDS</b>				\$49,200	\$435		