



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 6

MEETING DATE: June 21, 2017

SUBJECT: Monthly Report of New Investment Activity
May 2017

SUBMITTED FOR: Consent Deliberation and Action Receive and File

RECOMMENDATION

Staff recommends the Board receive and file the report summarizing SCERS' new investment activity for May 2017.

PURPOSE

To provide information on new investment activity in connection with SCERS' investment goals and objectives.

ATTACHMENT

SCERS' New Investment Activity Report for May 2017

Prepared by:

JR Pearce
Investment Officer

Reviewed by:

Steve Davis
Chief Investment Officer

Annette St. Urbain
Interim Chief Executive Officer

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
 Monthly Report of New Investment Activity - May 2017

Print Date: 6/16/2017

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
EQUITY							
None							
TOTAL EQUITY				\$0	\$0		
FIXED INCOME							
None							
TOTAL FIXED INCOME				\$0	\$0		
PRIVATE CREDIT							
Opportunistic Credit	Athyrium Capital Management	Athyrium Opportunities Fund III, LP	Closed End	\$2,000	\$25	Follow On	Healthcare structured credit
TOTAL PRIVATE CREDIT				\$2,000	\$25		
ABSOLUTE RETURN							
None							
TOTAL ABSOLUTE				\$0	\$0		
PRIVATE EQUITY							
None							
TOTAL PRIVATE EQUITY				\$0	\$0		
REAL ASSETS							
None							
TOTAL REAL ASSETS				\$0	\$0		
OPPORTUNITIES							
Real Estate - Opportunistic	The Carlyle Group	Carlyle China Realty	Closed End	\$500	\$10	New	Logistics, Data Centers, and Office
Real Estate - Opportunistic	The Carlyle Group	Carlyle China Rome Logistics	Co-Investment	\$250	\$20	New	Logistics
TOTAL OPPORTUNITIES				\$750	\$30		
SCERS TOTAL CLOSED FUNDS				\$2,750	\$55		