



Executive Staff:

Richard Stensrud
Chief Executive Officer

Vacant
Chief Investment Officer

Robert L. Gaumer
General Counsel

Kathryn T. Regalia
Chief Operations Officer

John W. Gobel, Sr.
Chief Benefits Officer

Members of the Board of Retirement

Rick Fowler, President
Appointed by the Board of Supervisors

John B. Kelly, Vice President
Appointed by the Board of Supervisors

Keith DeVore, Vice President
Appointed by the Board of Supervisors

Steven Baird
Elected by the Miscellaneous Members

Michael DeBord
Elected by the Retired Members

James A. Diepenbrock
Appointed by the Board of Supervisors

Diana Gin
Elected by the Miscellaneous Members

Chris A. Pittman
Elected by the Safety Members

Julie Valverde
Ex Officio, Director of Finance

John Conneally
Elected by the Safety Members

Martha J. Hoover
Elected by the Retired Members

AGENDA

RETIREMENT BOARD MEETING, WEDNESDAY, OCTOBER 21, 2015

A regular meeting of the Retirement Board will be held in the Sacramento County Employees' Retirement System Administrative Office, 980 9th Street, 19th Floor, Sacramento, California, on Wednesday, October 21, 2015, at 10:00 a.m.

OPEN SESSION:

PUBLIC COMMENT:

ITEM 1. Matters under the jurisdiction of the Board may be addressed by the general public prior to the regular agenda. Scheduled from 10:00 a.m. to 10:15 a.m. (fifteen minutes).

MINUTES:

ITEM 2. The Minutes of the September 16, 2015 regular meeting to be approved.

CONSENT MATTERS:

Items 3-8

Consent matters are acted upon as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Closed Session, Administrative Matters, or Investment Matters, as appropriate.

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CONSENT MATTERS (continued):

- ITEM 3. CROMWELL, Larry M.: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Chief Benefits Officer dated October 15, 2015.
- ITEM 4. ERICKSON, Sharon: Deliberation and action on the Application for Disability Retirement per Proposed Decision of Referee dated September 24, 2015.
- ITEM 5. PADLO, Marylouise A.: Deliberation and action on the Application for Disability Retirement per Proposed Decision of Referee dated September 30, 2015.
- ITEM 6. RIFFLE, Kerri M.: Deliberation and action on the Application for Disability Retirement per Proposed Decision of Referee dated September 10, 2015.
- ITEM 7. Presentation of the September 2015 Investment Portfolio Activity Report, with the materials to be received and filed.
- ITEM 8. Presentation of the September 2015 Monthly Investment Manager Compliance Report and Watch List, with the report to be received and filed and deliberation and action on any recommendations made in the report.

CLOSED SESSION:

No items scheduled, but matters may be considered in Closed Session, as permitted by law, if necessary.

OPEN SESSION:

ADMINISTRATIVE MATTERS:

- ITEM 9. Chief Executive Officer's Report (no action requested)
- Updates on developments affecting public retirement systems;
 - Report on miscellaneous system and staff activities.
- ITEM 10. Deliberation and action on the proposed engagement of Linea Solutions, Inc. to provide information technology systems consulting services related to the development of an integrated enterprise system for addressing SCERS' pension administration, investment and financial needs.

INVESTMENT MATTERS:

- ITEM 11. Discussion of recent developments in the investment markets. No action requested.