



Executive Staff:

Richard Stensrud
Chief Executive Officer

Vacant
Chief Investment Officer

Robert L. Gaumer
General Counsel

Kathryn T. Regalia
Chief Operations Officer

John W. Gobel, Sr.
Chief Benefits Officer

Members of the Board of Retirement

Rick Fowler, President
Appointed by the Board of Supervisors

John B. Kelly, Vice President
Appointed by the Board of Supervisors

Keith DeVore, Vice President
Appointed by the Board of Supervisors

Steven L. Baird
Elected by the Miscellaneous Members

Michael DeBord
Elected by the Retired Members

James A. Diepenbrock
Appointed by the Board of Supervisors

Diana Gin
Elected by the Miscellaneous Members

Ben Lamera
Ex Officio, Director of Finance

Chris A. Pittman
Elected by the Safety Members

John Conneally
Elected by the Safety Members

Martha J. Hoover
Elected by the Retired Members

AGENDA

RETIREMENT BOARD MEETING, WEDNESDAY, OCTOBER 19, 2016

A regular meeting of the Retirement Board will be held in the Sacramento County Employees' Retirement System Administrative Office, 980 9th Street, 19th Floor, Sacramento, California, on Wednesday, October 19, 2016, at 10:00 a.m.

OPEN SESSION:

PUBLIC COMMENT:

ITEM 1. Matters under the jurisdiction of the Board may be addressed by the general public prior to the regular agenda. Scheduled from 10:00 a.m. to 10:15 a.m. (fifteen minutes).

MINUTES:

ITEM 2. The Minutes of the September 21, 2016 regular meeting to be approved.

CONSENT MATTERS:

Items 3-8

Consent matters are acted upon as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Closed Session, Administrative Matters, or Investment Matters, as appropriate.

CONSENT MATTERS (continued):

- ITEM 3. BAUTISTA, Manuel: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Chief Benefits Officer and the Retirement Disability Specialist dated October 14, 2016.
- ITEM 4. KING, Minnie M.: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Chief Benefits Officer and the Retirement Disability Specialist dated October 14, 2016.
- ITEM 5. NICKELL, Lisa A.: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Chief Benefits Officer and the Retirement Disability Specialist dated October 14, 2016.
- ITEM 6. Deliberation and action on acceptance of sponsor-provided travel and lodging for staff participation in the Global ARC Boston conference.
- ITEM 7. Presentation of the September 2016 Investment Portfolio Activity Report, with the materials to be received and filed.
- ITEM 8. Presentation of the September 2016 Monthly Investment Manager Compliance Report and Watch List, with the report to be received and filed and deliberation and action on any recommendations made in the report.

CLOSED SESSION:

- ITEM 9. PUBLIC EMPLOYEE APPOINTMENT [Government Code Section 54957]:

Chief Investment Officer

- ITEM 10. Government Code Section 54956.81:

Consider the purchase or sale of a particular, specific pension fund investment.

OPEN SESSION:

ADMINISTRATIVE MATTERS:

- ITEM 11. Chief Executive Officer's Report (no action requested)

- Updates on developments affecting public retirement systems;
- Report on miscellaneous system and staff activities