



# Board of Retirement Regular Meeting

## Sacramento County Employees' Retirement System

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**Agenda Item 9**

**MEETING DATE:** April 20, 2022

**SUBJECT:** CEO Delegated Authority Expense Quarterly Report –  
First Quarter 2022

**SUBMITTED FOR:**  Consent  Deliberation  
 and Action  Receive  
and File

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### **RECOMMENDATION**

Staff recommends the Board receive and file the CEO Delegated Authority Expense Report for the quarter ended March 31, 2022.

### **PURPOSE**

This item supports the Strategic Management Plan by maintaining transparent communications to stakeholders and demonstrating fiscal responsibility and stewardship.

### **DISCUSSION**

In accordance with the CEO Delegated Authority Policy for Expenses, the Chief Executive Officer shall provide a quarterly report to the Board of any approved expenses and contracts or contract amendments entered into for amounts greater than \$5,000 and less than \$50,000. Amounts greater than \$50,000 and less than \$100,000 are to be approved by the Board President. Amounts greater than \$100,000 require approval of the Board.

### **ATTACHMENT**

- Board Order
- CEO Delegated Authority Expense Report – Second Quarter FY 2021-22

/S/

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Eric Stern  
Chief Executive Officer



# Retirement Board Order

## Sacramento County Employees' Retirement System

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Before the Board of Retirement  
April 20, 2022

AGENDA ITEM:

**CEO Delegated Authority Expense Quarterly Report – First Quarter  
2022**

THE BOARD OF RETIREMENT hereby accepts the recommendation of staff to receive and file the CEO Delegated Authority Expense Report for the quarter ended March 31, 2022.

I HEREBY CERTIFY that the above order was passed and adopted on April 20, 2022 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

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Richard B. Fowler II  
Board President

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Eric Stern  
Chief Executive Officer and  
Board Secretary

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM  
 CEO DELEGATED AUTHORITY EXPENSE REPORT  
 FOR THE PERIOD OF JANUARY 1, 2022 THROUGH MARCH 31, 2022**

<b>Vendor Name</b>	<b>Date</b>	<b>Service Description</b>	<b>Contract / Service Period</b>	<b>New Contract / Service Amount</b>	<b>Total Contract / Service Amount</b>
RALPH ANDERSEN & ASSOCIATES	1/12/2022	Compensation Survey	February 28, 2022 - February 27, 2023	\$ 16,000	\$ 16,000
PRIME-US PARK TOWER LLC	3/2/2022	Parking utilization under lease provision	March 1, 2022 - December 31, 2022*	\$ 38,000	\$ 38,000

\*President Fowler has authorized the parking expense to continue through December 31, 2023.

**TOTAL** **\$ 54,000** **\$ 54,000**