



Executive Staff:

Eric Stern
Chief Executive Officer

Margo Allen
Chief Operations Officer

Steve Davis
Chief Investment Officer

Stephen Lau
General Counsel

Mario Sierras
Chief Benefits Officer

MINUTES

**SPECIAL MEETING
OF THE
BOARD OF RETIREMENT**

**SACRAMENTO COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

WEDNESDAY, MARCH 30, 2022

9:00 A.M.

**Location: SCERS Board Room
980 9th Street, 19th Floor
Sacramento, CA 95814**

Teleconference Locations:

**SCERS Lobby Offices
980 9th Street, 19th Floor
Sacramento, CA 95814**

**Folsom Fire Station 35
535 Glenn Drive
Folsom, CA 95630**

OPEN SESSION

Members of the Board of Retirement:

Rick Fowler, President
Appointed by the Board of Supervisors

Keith DeVore, Vice President
Appointed by the Board of Supervisors

Vacant
Appointed by the Board of Supervisors

Vacant
Appointed by the Board of Supervisors

Vacant
Elected by the Miscellaneous Members

Alina Mangru
Elected by Miscellaneous Members

Ben Lamera
Ex Officio, Director of Finance

Martha J. Hoover
Elected by the Retired Members

Jack Noble
Elected by the Safety Members

Kathy O'Neil
Elected by the Retired Members

Chris Giboney
Elected by the Safety Members

Item 1. Call to Order & Roll Call—The meeting was convened at 9:07 A.M.

Mr. Fowler took roll and noted that Ms. Hoover was absent and Mr. Giboney was attending remotely.

Item 2. Public Comment

None.

Item 3. Felony Forfeiture Review

A. LU, Tom

Chief Benefits Officer Mario Sierras presented the felony forfeiture review for Mr. Lu and the recommendation to:

- (1) Find that Member was convicted of a felony for conduct arising out of or in the performance of his official duties as a Sacramento County Sheriff’s Deputy.
- (2) Find that the felony for which Member was convicted was first committed on August 11, 2011.
- (3) Find that the “forfeiture date” pursuant to Government Code section 7522.72 is September 29, 2016.
- (4) Exercise and enforce the felony forfeiture statutes against Member’s retirement benefits and reduce Member’s retirement benefit effective April 1, 2022.

The Board approved a motion to approve staff’s recommendation **(7-0)**.

B. MCGOWAN, Ryan

General Counsel Steve Lau requested to remove Mr. McGowan’s felony forfeiture review from the agenda to be presented at a later date due to timing issues with Mr. McGowan’s notice. Mr. Fowler removed item 3B per staff’s request.

ADJOURNMENT

There being no further business, the meeting was adjourned at 9:24 a.m.

MEMBERS PRESENT: Keith DeVore, Ben Lamera, Alina Mangru, Jack Noble, Kathy O’Neil, and Rick Fowler presiding.

MEMBERS PRESENT
Via teleconference: Chris Giboney

MEMBERS ABSENT: Martha Hoover

OTHERS PRESENT Eric Stern, Chief Executive Officer; Margo Allen, Chief Operations Officer; Mario Sierras, Chief Benefits Officer; Stephen Lau, General Counsel; John Kennedy, Nossaman.



Retirement Board Order

Sacramento County Employees' Retirement System

Before the Board of Retirement
April 20, 2022

AGENDA ITEM:

Minutes of the March 30, 2022 Special Meeting

THE BOARD OF RETIREMENT hereby approves the Minutes of the March 30, 2022 special meeting.

I HEREBY CERTIFY that the above order was passed and adopted on April 20, 2022 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

Richard B. Fowler II
Board President

Eric Stern
Chief Executive Officer and
Board Secretary