



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 7

MEETING DATE: March 16, 2022

SUBJECT: Monthly Report of Investment Activity – March 2022

SUBMITTED FOR: Consent Deliberation and Action Receive and File

RECOMMENDATION

Staff recommends the Board receive and file the report summarizing SCERS' investment activity for March 2022.

PURPOSE

This item complies with SCERS' investment policy statement reporting requirements to provide information on new investment activity in connection with SCERS' investment goals and objectives. This item contributes to the effective management and oversight of investment activities.

ATTACHMENT

- Board Order
- SCERS' Investment Activity Report for March 2022.

Prepared by:
/S/

Michael Vang
Investment Analyst

Reviewed by:

/S/

Steve Davis
Chief Investment Officer

/S/

Eric Stern
Chief Executive Officer



Retirement Board Order

Sacramento County Employees' Retirement System

Before the Board of Retirement
March 16, 2022

AGENDA ITEM:

Monthly Report of Investment Activity—March 2022

THE BOARD OF RETIREMENT hereby accepts the recommendation of staff to receive and file the Monthly Report of Investment Activity for March 2022.

I HEREBY CERTIFY that the above order was passed and adopted on March 16, 2022 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

Richard B. Fowler II
Board President

Eric Stern
Chief Executive Officer and
Board Secretary

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
Monthly Report of Investment Activity - February 2022

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
EQUITY							
None							
TOTAL EQUITY				\$0	\$0		
FIXED INCOME							
None							
TOTAL FIXED INCOME				\$0	\$0		
PRIVATE CREDIT							
None							
TOTAL PRIVATE CREDIT				\$0	\$0		
ABSOLUTE RETURN							
None							
TOTAL ABSOLUTE RETURN				\$0	\$0		

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
Monthly Report of Investment Activity - February 2022

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
PRIVATE EQUITY							
Buyout	Oaktree Capital Management	Oaktree Power Opportunities VI, L.P.	Closed End	\$1,800	\$30	New	
Buyout	Accel KKR	Accel-KKR Capital Partners IV, L.P.	Closed End	\$15	(\$19.7)	Secondary Transaction	Staff elected to sell SCERS' interest in Fund IV
TOTAL PRIVATE EQUITY				\$1,815	\$10		
REAL ASSETS							
Non-Core Real Estate	Seven Seas Advisors Co. Ltd.	Seven Seas Japan Opportunity Fund, GK	Closed End	\$250	\$20	New	
TOTAL REAL ASSETS				\$250	\$20		
OPPORTUNITIES							
None							
TOTAL OPPORTUNITIES				\$0	\$0		
SCERS TOTAL FUNDS				\$2,065	\$30		