



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 12

MEETING DATE: February 16, 2022

SUBJECT: Monthly Report of Investment Activity –
January 2021

SUBMITTED FOR: X Consent Deliberation and Action Receive and File

RECOMMENDATION

Staff recommends the Board receive and file the report summarizing SCERS' investment activity for January 2022.

PURPOSE

This item complies with SCERS' investment policy statement reporting requirements to provide information on new investment activity in connection with SCERS' investment goals and objectives. This item contributes to the effective management and oversight of investment activities.

ATTACHMENT

- Board Order
- SCERS' Investment Activity Report for January 2022.

Prepared by:
/S/

Michael Vang
Investment Analyst

Reviewed by:

/S/

Steve Davis
Chief Investment Officer

/S/

Eric Stern
Chief Executive Officer



Retirement Board Order

Sacramento County Employees' Retirement System

Before the Board of Retirement
February 16, 2022

AGENDA ITEM:

Monthly Report of Investment Activity—January 2022

THE BOARD OF RETIREMENT hereby accepts the recommendation of staff to receive and file the Monthly Report of Investment Activity for January 2022.

I HEREBY CERTIFY that the above order was passed and adopted on February 16, 2022 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

Richard B. Fowler II
Board President

Eric Stern
Chief Executive Officer and
Board Secretary

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
Monthly Report of Investment Activity - January 2022

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
EQUITY							
Large Cap Passive	Alliance Bernstein	Alliance Bernstein Russell 1000		\$1,579	(\$260)	Decrease	Rebalance
US Equities	JP Morgan	JP Morgan -Active 130/30		\$201	(\$15)	Decrease	Rebalance
US Equities	D.E. Shaw	D.E. Shaw - Active 130/30		\$183	(\$15)	Decrease	Rebalance
Active Large Cap	Eagle Capital	Eagle Capital - Active Large Cap		\$381	(\$25)	Decrease	Rebalance
Active Large Cap	AQR	AQR - Active Large Cap		\$370	(\$20)	Decrease	Rebalance
Small Cap Growth	Weatherbie Capital	Weatherbie Specialized Growth		\$161	(\$15)	Decrease	Rebalance
TOTAL EQUITY				\$2,875	(\$350)		
FIXED INCOME							
None							
TOTAL FIXED INCOME				\$0	\$0		
PRIVATE CREDIT							
None							
TOTAL PRIVATE CREDIT				\$0	\$0		
ABSOLUTE RETURN							
None							
TOTAL ABSOLUTE RETURN				\$0	\$0		

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
Monthly Report of Investment Activity - January 2022

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
PRIVATE EQUITY							
Buyout	Accel KKR	Accel-KKR Growth Capital Partners IV, L.P.	Closed End	\$850	\$30	New	
Buyout	TSG Consumer Partners, LLC	TSG 9, L.P.	Closed End	\$5,000	\$30	New	
Venture Capital	Threshold Ventures	Threshold Ventures IV, L.P.	Closed End	\$350	\$25	New	
Venture Capital	CRV, LLC	CRV XIX, L.P.	Closed End	\$900	\$22.5	New	
Venture Capital	CRV, LLC	CRV Select II, L.P.	Closed End	\$600	\$22.5	New	
TOTAL PRIVATE EQUITY				\$7,700	\$130		
REAL ASSETS							
None							
TOTAL REAL ASSETS				\$0	\$0		
OPPORTUNITIES							
None							
TOTAL OPPORTUNITIES				\$0	\$0		
SCERS TOTAL FUNDS				\$10,575	(\$220)		