



Executive Staff:

Eric Stern
Chief Executive Officer

Margo Allen
Chief Operations Officer

Steve Davis
Chief Investment Officer

Stephen Lau
General Counsel

Mario Sierras
Chief Benefits Officer

AGENDA

MEETING OF THE AUDIT COMMITTEE OF THE BOARD OF RETIREMENT

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM

TUESDAY, NOVEMBER 16, 2021

3:30 P.M.

Zoom Teleconference

Live-stream at www.scers.org

(Please see public participation information at the bottom of this Agenda)

OPEN SESSION

Item 1. **Call to Order**

Item 2. **Public Comment**

Matters under the jurisdiction of the Board may be addressed by the general public at the start of the meeting.

Item 3. **Annual Independent Financial Statement Audit**

Presentation by Brown Armstrong Accountancy Corporation of the following reports as of and for the fiscal year ended June 30, 2021:

- a. Independent Auditor's Report on the Annual Financial Report
- b. Required Communications to the Members of the Audit Committee and Board of Retirement in Accordance with Professional Standards (SAS 114)
- c. Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Members of the Board of Retirement:

Rick Fowler, President
Appointed by the Board of Supervisors

John B. Kelly, Vice President
Appointed by the Board of Supervisors

Keith DeVore, Vice President
Appointed by the Board of Supervisors

Vacant
Appointed by the Board of Supervisors

Diana Gin
Elected by the Miscellaneous Members

Ben Lamera
Ex Officio, Director of Finance

Dave Comerchero
Elected by the Miscellaneous Members

Martha J. Hoover
Elected by the Retired Members

Matt Petersen
Elected by the Safety Members

Kathy O'Neil
Elected by the Retired Members

Jack Philp
Elected by the Safety Members

Item 4. **Discussion with Brown Armstrong and Audit Committee Members.**

ADJOURNMENT

Public Participation Information

Pursuant to Government Code section 54953(e)(1), and the public safety findings made by the Board of Retirement at the October 20, 2021 meeting, the Audit Committee shall hold its November 16, 2021 meeting via teleconferencing. Members of the public have the following options for observing and/or addressing the meeting:

If you wish to listen to the meeting only, you can call in at +1 (669) 254-5252 - Webinar ID: 160 918 9049.

If you wish to watch the meeting and/or address the Committee, you can connect using the Zoom video-conferencing system. In order to do so, you must have an Internet-connected PC or Mac, or an Internet-connected mobile device. If you wish to address the Board, you will also need a microphone. If connecting from a mobile device, please download the necessary Zoom app in advance of the meeting. You can access the meeting [here](#). Further detailed instructions on using Zoom can be found at this link: <https://www.scers.org/post/zoom-instructions>.

If you do not have access to Zoom video-conferencing and wish to address the Committee, please contact SCERS at SacRetire@saccounty.net by no later than November 15, 2021 at 12:00 p.m. so that arrangements can be made for you to address the Board by telephone at a pre-determined time.

If you are an individual with a disability, and you require a modification or accommodation to the above procedures in order to observe or address the meeting, please contact General Counsel Stephen Lau at laus@saccounty.net or (916) 874-5706.

Item 2 is a 15-minute general public comment period. At the outset of Item 2, the Committee Chair will invite members of the public to come forward to address the Committee. If at that time no one comes forward, in lieu of waiting for 15 minutes, the Committee Chair will continue general public comment to just before the conclusion of the Committee meeting. Thereafter, members of the public may address the Committee in two ways: (1) by commenting on specific agenda items during the discussion of each item, and (2) by offering general comment just prior to the conclusion of the meeting. Because the Committee Chair may not affirmatively call for public comment during those times, members of the public should signal their desire to comment by pressing the “Chat” icon at the bottom of the screen and then typing a message. That person will then be given an opportunity to address the Committee through Zoom audio.

Out of an abundance of caution, and as a precaution against technical difficulties, we strongly recommend that any member of the public who wishes to address the Committee email their comments to SCERS in advance to ensure that the Committee will receive and consider them. Such comments may be emailed to SCERS at SacRetire@saccounty.net. Failure to submit comments in advance would not preclude addressing the Board during the meeting.

Please be advised that the Committee meeting will be recorded in its entirety.