



# Board of Retirement Regular Meeting

## Sacramento County Employees' Retirement System

### Agenda Item 10

**MEETING DATE:**     **May 19, 2021**

**SUBJECT:**           **Monthly Report of Investment Activity –  
April 2021**

**SUBMITTED FOR:**      X   Consent                **Deliberation  
and Action**                **Receive  
and File**

### RECOMMENDATION

Staff recommends the Board receive and file the report summarizing SCERS' investment activity for April 2021.

### PURPOSE

This item complies with SCERS' investment policy statement reporting requirements to provide information on new investment activity in connection with SCERS' investment goals and objectives. This item contributes to the effective management and oversight of investment activities.

### ATTACHMENT

- SCERS' Investment Activity Report for April 2021.

Prepared by:

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Michael Vang  
Investment Analyst

Reviewed by:

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Steve Davis  
Chief Investment Officer

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Eric Stern  
Chief Executive Officer

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM**  
**Monthly Report of Investment Activity - April 2021**

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
<b>EQUITY</b>							
None							
<b>TOTAL EQUITY</b>				\$0	\$0		
<b>FIXED INCOME</b>							
None				\$0	\$0		
<b>TOTAL FIXED INCOME</b>				\$0	\$0		
<b>PRIVATE CREDIT</b>							
Direct Lending	Ares Management	Ares Capital Europe Fund V, LP	Closed End	€ 9,000	\$40	New	
<b>TOTAL PRIVATE CREDIT</b>				€ 9,000	\$40		
<b>ABSOLUTE RETURN</b>							
None							
<b>TOTAL ABSOLUTE RETURN</b>				\$0	\$0		
<b>PRIVATE EQUITY</b>							
Buyout	Shamrock Capital Advisors	Shamrock Capital Growth Fund V, LP	Closed End	\$850	\$20	New	
<b>TOTAL PRIVATE EQUITY</b>				\$850	\$20		
<b>REAL ASSETS</b>							
Real Assets - Infrastructure	Meridiam S.A.S.	Meridiam Sustainable Infrastructure Europe IV, SLP	Closed End	€ 1,800	€ 42	New	
<b>TOTAL REAL ASSETS</b>				€ 1,800	€ 42		
<b>OPPORTUNITIES</b>							
None							
<b>TOTAL OPPORTUNITIES</b>				\$0	\$0		
<b>SCERS TOTAL FUNDS</b>				\$11,650	\$102		