



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 21

MEETING DATE: August 19, 2020

SUBJECT: Audit Committee Members

SUBMITTED FOR: Consent **Deliberation** and Action **Receive** and File

RECOMMENDATION

Staff recommends the Board approve committee membership for 2020-21.

PURPOSE

This item supports the Strategic Management Plan by maintaining transparent communications to stakeholders and demonstrating fiscal responsibility and stewardship.

DISCUSSION

The Audit Committee Charter was adopted by the Board in January of 2018. As prescribed in the Audit Committee Charter, committee membership will consist of at least three and no more than five members of the Board. The Board President will appoint members of the Audit Committee and designate one member to serve as the Committee Chairperson. The Board appointed the membership in 2019-20, which included Alan Matré (Chair), James Diepenbrock, and Martha Hoover. Given the changes in trustees, the Board has an opportunity to appoint a new member and new chairperson to the Committee for 2020-21.

/S/

Debbie Chan
Senior Accounting Manager

/S/

Eric Stern
Chief Executive Officer