

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
Monthly Report of Investment Activity - December 2019

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
EQUITY							
None							
TOTAL EQUITY				\$0	\$0		
FIXED INCOME							
None							
TOTAL FIXED INCOME				\$0	\$0		
PRIVATE CREDIT							
Opportunistic Credit	Metric Capital Partners	MCP Private Capital Fund IV, SCSp	Closed End	€ 1,100	€ 31.6	New	Fund is denominated in Euros
TOTAL PRIVATE CREDIT				€ 1,100	€ 31.6		
ABSOLUTE RETURN							
None							
TOTAL ABSOLUTE RETURN				\$0	\$0		
PRIVATE EQUITY							
None							
TOTAL PRIVATE EQUITY				\$0	\$0		
REAL ASSETS							
Real Estate - Value Add	Nordic Real Estate Partners	NREP Nordic Strategies Fund IV, SCSp	Closed End	€ 1,250	€ 32	Follow On	Fund is denominated in Euros.
TOTAL REAL ASSETS				€ 1,250	€ 32		
OPPORTUNITIES							
None							
TOTAL OPPORTUNITIES				\$0	\$0		
SCERS TOTAL FUNDS*				\$2,637	\$71		

Note: Euro denominated investments converted to U.S. Dollars based on 12/31/19 exchange rate