

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
Monthly Report of Investment Activity - October 2019

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
EQUITY							
None							
TOTAL EQUITY				\$0	\$0		
FIXED INCOME							
None							
TOTAL FIXED INCOME				\$0	\$0		
PRIVATE CREDIT							
Direct Lending	Benefit Street Partners	Benefit Street Partners Senior Opportunities Fund II, LP	Closed End	\$1,100	\$50	Follow On	
TOTAL PRIVATE CREDIT				\$1,100	\$50		
ABSOLUTE RETURN							
Diversifying Absolute Return	Grosvenor Capital Management	Grosvenor SC Absolute Return Fund, Series B	Open End	\$149	(\$40)	Add/(Decrease)	
Diversifying Absolute Return	Two Sigma Advisers	Two Sigma Risk Premia Enhanced Fund, LP	Open End	\$7,300	\$45	New	
TOTAL ABSOLUTE RETURN				\$7,449	\$5		
PRIVATE EQUITY							
None							
TOTAL PRIVATE EQUITY				\$0	\$0		
REAL ASSETS							
Real Assets-Energy	Tailwater Capital	Tailwater Energy Fund IV, L.P.	Closed End	\$1,000	\$35	Follow On	
TOTAL REAL ASSETS				\$1,000	\$35		
OPPORTUNITIES							
None							
TOTAL OPPORTUNITIES				\$0	\$0		
SCERS TOTAL FUNDS				\$9,549	\$90		