

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
Monthly Report of New Investment Activity - April 2019

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
EQUITY							
None							
TOTAL EQUITY				\$0	\$0		
FIXED INCOME							
None							
TOTAL FIXED INCOME				\$0	\$0		
PRIVATE CREDIT							
Opportunistic Credit	OrbiMed Advisors LLC	OrbiMed Royalty & Credit Opportunities, L.P.	Closed End	\$1,000	\$35	New	
TOTAL PRIVATE CREDIT				\$1,000	\$35		
ABSOLUTE RETURN							
Multi-Strategy	Davidson Kempner Capital Management	Davidson Kempner Institutional Partners, L.P	Open End	\$8,200	\$32	New	
TOTAL ABSOLUTE RETURN				\$8,200	\$32		
PRIVATE EQUITY							
None							
TOTAL PRIVATE EQUITY				\$0	\$0		
REAL ASSETS							
Infrastructure	Brookfield Asset Management	Brookfield Infrastructure Fund IV, L.P.	Closed End	\$17,000	\$40	Follow On	
TOTAL REAL ASSETS				\$17,000	\$40		
OPPORTUNITIES							
None							
TOTAL OPPORTUNITIES				\$0	\$0		
SCERS TOTAL FUNDS				\$26,200	\$107		