



# Board of Retirement Regular Meeting

## Sacramento County Employees' Retirement System

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### Agenda Item 8

**MEETING DATE:** December 19, 2018

**SUBJECT:** Fees and Costs for Outside Legal Services

**SUBMITTED FOR:**  Consent       Deliberation and Action       Receive and File

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### **RECOMMENDATION**

Staff recommends that the Board receive and file the Quarterly Summary of Selected Fees and Costs for Outside Legal Services for the quarter ended September 30, 2018.

### **PURPOSE**

This item supports the fiscal year 2018-19 Strategic Management Plan to maintain transparency to stakeholder by demonstrating fiscal responsibility and stewardship.

### **ATTACHMENTS**

Selected Fees and Costs for Outside Legal Services

Prepared by:

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Kathryn T. Regalia  
Chief Operations Officer

Reviewed by:

/S/

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Eric Stern  
Chief Executive Officer

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM**  
**Summary of Fees and Costs for Outside Legal Services**  
**For the Quarter Ended September 30, 2018**

	Total Funding Request FY 2018-2019	July 1, 2018 - September 30, 2018	Percentage Expended
	<b>\$1,600,000</b>	<b>\$573,941</b>	<b>35.87%</b>
<b>Expenses by Vendor</b>			
County Counsel <sup>1</sup>		\$51,183	
Nossaman, LLP			
Disability		88,093	
Investment		311,508	
Special Project		12,347	
General Litigation		450	
Employment		3,570	
Foley & Lardner, LLP <sup>2</sup>		89,628	
Call & Jensen <sup>2</sup>		6,418	
Public Pension Consultants <sup>3</sup>		5,472	
Hanson Bridgett, LLP <sup>2</sup>		4,613	
Stroock & Stroock & Lavan, LLP <sup>2</sup>		660	
		<b>\$522,759</b>	
Non-Disability Matters		\$430,425	74.99%
Disability Matters		143,516	25.01%
		<b>\$573,941</b>	<b>100.00%</b>
Real Estate Investment <sup>4</sup>			
Nossaman, LLP		<b>\$274,647</b>	

Notes:

<sup>1</sup> Legal services related to disability matters.

<sup>2</sup> Legal services related primarily to investment matters.

<sup>3</sup> Legal services related to disability, investment, and fiduciary matters.