



Board of Retirement Regular Meeting Sacramento County Employees' Retirement System

Agenda Item 7

MEETING DATE: July 17, 2019

SUBJECT: Placement Agent Disclosure Report –
Second Quarter 2019

SUBMITTED FOR: Consent Deliberation
 and Action Receive
 and File

RECOMMENDATION

Staff recommends the Board receive and file the Placement Agent Disclosure Report for the Second Quarter 2019.

PURPOSE

This item does not specifically support the 2018-19 Strategic Management Plan, but complies with the reporting requirements of SCERS' Placement Agent Policy and contributes to the effective management and oversight of investment activities.

The Board's Placement Agent Policy requires that Staff report to the Board each quarter to disclose any placement agents, as that term is defined in California Government Code section 7513.8, associated with each investment manager that SCERS committed capital to during a given quarter.

ATTACHMENTS

- Second Quarter 2019 Placement Agent Disclosure Report

Prepared by:

Reviewed by:

/s/

/s/

Stephen Lau
General Counsel

Eric Stern
Chief Executive Officer

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM

Placement Agent Disclosure Report

Second Quarter 2019

Investment Fund	SCERS Commitment Date	Name of Disclosed Placement Agent	Employer of Placement Agent
OrbiMed Royalty & Credit Opportunities III, LP	04/22/2019	None	N/A
Davidson Kempner Institutional Partners, LP	04/11/2019	Melanie Levine	Davidson Kempner Cap Mgmt
Brookfield Infrastructure IV, LP	05/10/2019	Christopher Harris	Brookfield Private Advisors LLC
Accel-KKR Capital Partners VI	05/17/2019	None	N/A
New Enterprise Associates 17, LP	06/05/2019	Suzanne King	NEA Management Company