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Sacramento County Employees' Retirement System Chief Executive Officer Richard Stensrud Leaving in May

After almost 13-years of leading the Sacramento County Employees' Retirement System (SCERS), Chief Executive Officer Richard Stensrud is leaving to return to his roots in the Mid-West. In May Stensrud will take the helm of the 124,000 member School Employees Retirement System of Ohio (SERS).

"Richard has helped guide us through two major market downturns and helped grow the fund from \$4 billion to \$ 8 billion in an increasingly complex financial environment," said SCERS Board President Rick Fowler, Chief Operating Officer at Kronick, Moskovitz, Tiedemann, & Girard. "His energy and creativity will be missed, but he leaves the system with a dynamic strategic plan and a strong staff to carry our work forward."

SERS announced Stensrud's hiring in Columbus, Ohio on February 17. Stensrud will remain at the Sacramento County fund for 90 days to ensure a smooth transition and to help the SCERS Board to launch a national search for a replacement.

"Our search committee will cast a wide net to find the talent needed to lead the fund into the future as we rely on our investment and benefit officers to continue managing the effective operation of the system," Fowler added. "We will not rush the process so that we can find the most qualified person to face the challenges going forward."

Stensrud has committed his entire career to public sector service. He came to SCERS in 2004 from the Merced County Employees' Retirement Association. He previously worked in pension and benefit positions in Missouri and Illinois. He received his BA and Doctor of Jurisprudence degrees from Indiana University. His first pension fund position was as General Counsel for the Public School and Education Employees Retirement System of Missouri (PSRS/PEERS).

"It is difficult to leave my colleagues in Sacramento, but the opportunity to be closer to my family as well as to work again with employees of our public schools was very strong," Stensrud said. "I look forward to the challenge of working with a larger fund and a larger staff with the confidence that there is strong leadership in place in Sacramento to carry our strategic plan forward."

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Sacramento County Employees' Retirement System (SCERS) is a multiple-employer public employee retirement system, enacted and administered in accordance with the provisions of the County Employees Retirement Law of 1937. SCERS provides retirement, disability, and survivors' benefits to over 25,000 members, including employees of the County of Sacramento; Superior Court of California, County of Sacramento; and eleven Special Districts. Total assets are \$8 billion.