



SCERS Appoints New Chief Investment Officer

The Sacramento County Employees' Retirement System (SCERS) has named Steve Davis as Chief Investment Officer (CIO). Mr. Davis has been the Deputy CIO at SCERS since July, 2012. Mr. Davis originally joined SCERS as an Investment Officer in March 2010.

"Steve has made important contributions to the evolution of SCERS' investment program and the success we have achieved," said SCERS' Chief Executive Officer Richard Stensrud. "He has been instrumental in providing not only continuity to the investment program, but has also been an 'idea generator' and key driver in developing measures to improve the program. His promotion to Deputy CIO and now CIO is a reflection of this."

SCERS Board President Rick Fowler added that the SCERS Board is very pleased to have Mr. Davis as SCERS' CIO. "An important reason for having an internal investment staff is that it facilitates succession planning and allows SCERS to 'groom and grow' investment talent," said Mr. Fowler. "Steve has shown that he is ready to lead SCERS' investment program."

Mr. Davis has a Bachelor of Arts degree in Finance and Economics from the University of Arizona and a Master of Business Administration degree from the University of Southern California. Mr. Davis is a Chartered Financial Analyst (CFA) and a Chartered Alternative Investments Analyst (CAIA). Prior to joining SCERS, Mr. Davis held several positions in the investment industry.